SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 25, 2019
2. SEC Identification Number
134800
3. BIR Tax Identification No.
000590608000
4. Exact name of issuer as specified in its charter
JOLLIVILLE HOLDINGS CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4TH FLOOR 20 LANSBERGH PLACE, 170 TOMAS MORATO AVENUE, QUEZON
CITY Postal Code
1103
8. Issuer's telephone number, including area code
(632) 3733038
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, PHP1.00 PAR VALUE 281,500,000
11. Indicate the item numbers reported herein ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Jolliville Holdings Corporation JOH

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CESSATION OF JLRC AS SUBSIDIARY OF JOH

Background/Description of the Disclosure

Please be informed that in the meeting held today, 25 September 2019, the Board of Directors resolved to waive JOH's pre-emptive rights in relation to the proposed increase in capitalization of its subsidiary, Jolliville Leisure & Resort Corporation ("JLRC"). JLRC will be applying for a PHP280 million increase in capitalization with the Securities and Exchange Commission (SEC). JOH shall not subscribe to additional shares of JLRC and shall retain its current shareholdings of 124,695 shares at PhP100.00 par value. Upon the approval by the SEC of JLRC's application for the increase in authorized capital stock, JOH shall own 15.115% of JLRC and shall no longer include the latter's financials in its consolidated financial statements.

Other Relevant Information

Filed on behalf by:

 Name
 Ortrud Yao

 Designation
 Chief Financial Officer/ Treasurer/ Asst. Corporate Secretary